

Why use a cosigner for your private student loan?

When you need a private student loan, you want to apply with confidence.

A cosigner can help get your loan approved.

Students, don't go it alone

A cosigner is someone with a more established credit history than you, who can offer backup responsibility for your loan.

Why use a cosigner?

- Likely needed to meet credit, income, and employment requirements
- May increase your chance of approval
- May help **lower the interest rate**

What makes a good cosigner?

- Steady employment with enough income to meet debt obligations
- All credit obligations are met
- Credit is not overextended
- No serious derogatory items on credit history

Cosigners, understand the agreement

Cosigning a student loan is your opportunity to help a student pay for college. It's an important responsibility, so you'll want to fully understand the agreement before cosigning. A cosigner agrees to assume **equal responsibility** for repaying the loan. The loan becomes a part of your credit history, even if the student is making all the loan payments.

Get the details

- Understand how much the student plans to borrow, and how the money will be spent.
- Obtain guest access to his/her online student loan account before repayment begins, to help ensure payments are being made in full and on time.
- Keep copies of the loan disclosures and credit agreement.

Click or call to apply

wellsfargo.com/student

1-800-658-3567

7:00 a.m. to 10:00 p.m., Central Time, Monday-Friday;
7:00 a.m. to noon on Saturdays

Loan application checklist

Before you apply, you and your cosigner will need to have the following information ready:

- Social Security number
- Personal reference information — name, address, and phone number
- Employment information — employer name, address, phone number, and your gross annual income
- Monthly rent or mortgage payment amount
- Amount you need to borrow

Together we'll go far

